

Message Text

UNCLASSIFIED

PAGE 01 BRASIL 02109 101559Z

14

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 /024 W

----- 072994

R 101410Z MAR 76

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 4438

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

AMCONSUL PORTO ALEGRE

UNCLAS BRASILIA 2109

E.O. 11652: N/A

TAGS: EINV, OPIC, BR

SUBJECT: OPIC: REXNORD, INC.

1. EMBASSY RECEIVED LETTER MARCH 5 FOR OPIC FROM CENTRAL BANK REQUESTING OPIC ADVISE IF IT HAS ANY OBJECTION TO FOLLOWING ACTION WHICH DETAILED IN NOV. 12, 1975 LETTER FROM REXNORD, INC. TO CENTRAL BANK (COPY ATTACHED TO CENTRAL BANK LETTER):

2. REXNORD INC. HAS DIRECT INVESTMENTS IN REXNORD DO BRASIL INDUSTRIA LTDA. (SAO PAULO), RACINE HIDRAULICA S.A. (PORTO ALEGRE), AND REX EQUIPAMENTOS LTDA. (PORTO ALEGRE). REXNORD IS REORGANIZING OWNERSHIP SO THAT REXNORD DO BRASIL IS OWNER OF RACINE HIDRAULICA AND REX EQUIPAMENTOS. SINCE INVESTMENTS IN RACINE HIDRAULICA ARE COVERED BY OPIC INSURANCE CONTRACTS, CENTRAL BANK MUST APPROVE TRANSFER OF COVERAGE FROM RACINE HIDRAULICA TO REXNORD DO BRASIL.

3. REQUEST OPIC ADVISE EMBASSY OF ITS DECISION THIS CASE.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CENTRAL BANK, FOREIGN INVESTMENTS, BUSINESS MERGERS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BRASIL02109
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760091-0433
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760377/aaaacpuj.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 AUG 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 AUG 2004 by meiwc>; APPROVED <08 DEC 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC: REXNORD, INC.
TAGS: EINV, BR, OPIC, REXNORD INC, REXNORD DO BRASIL IND LTDA, RACINE HIDRAULICA S A, REX EQUIPAMENTOS LTDA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006